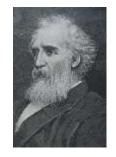
# Passmore Edwards Institute

Registered Charity #268429

13-15 Hayle Terrace, Hayle, TR27 4BU



# Annual Report for the Financial Year Ended 31 October 2018 1 November 2018

The Institute had a successful year with income increasing 1.8% over last year and remaining over the £25,000 mark, thus requiring an Independent Examination.

During the year, we repaired a roof leak, added fire sensors, replaced blinds, completed internal and external painting and installed a WiFi connection.

We continue to maintain a fund for the restoration of the cast iron fencing and continue to seek donations to build it to the level where work can commence.

A small increase in room rental rates will start on January 1st, 2019.

On behalf of the Trustees

John Bennett

Honorary Treasurer





The Board of Trustees Passmore Edwards Institute Hayle Cornwall **TR27 4BU** 

> Our Ref: PEI001/JO 8th January 2019

Dear Trustees.

#### Independent Examiner's report to the Trustees of the Passmore Edwards Institute

I report to the trustees on my examination of the accounts of the Passmore Edwards Institute in Hayle, for the year ended 31 October 2018.

#### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of

the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jennifer Opie Ba(Hons) FCA DChA **Bickerstaff & Co Chartered Accountants Brewery Court** Sea Lane Havle Cornwall TR27 4DP

Date: 8th January 2019



Bickerstaff & Co Ltd.

VAT No: 401 1084 22

## PASSMORE EDWARDS INSTITUTE

Registered Charity No. 268429

## Receipts and payments account for the period ended 31 October:

	2017-20	18 %	2016-2	2016-2017	
INCOME:					
Room Hire:					
Cash	9,337.00		9,292.00		
BACS	13,337.04		12,570.66		
Royal British Legion Room Hire	2,734.06		3,091.95		
Sub-total	25,408.10	1.8%	24,954.61		
Interest & Other Income	0.00		0.00		
Tracker Account Interest	2.38		0.18		
Railing Fund	330.10		16.80		
Grants, Fundraising and Donations:	0.00		749.87		
	332.48		766.85		
Total Receipts		<b>25,740.58</b> 0.1%		25,721.46	
EXPENDITURE:					
Repairs & Maintenance	5,054.15	281.1%	1,326.37		
Refurbishment	17,526.40	7345.4%	235.40		
Electricity	604.00	-49.9%	1,206.18		
Gas	1,548.85	100.5%	772.52		
Water	1,034.00	-15.1%	1,218.00		
Insurance	1,808.93	34.5%	1,345.07		
Cleaning/Management	7,740.00	-3.8%	8,047.74		
Cleaning Materials, etc.	235.96	136.0%	100.00		
Miscellaneous	1,481.43	147.7%	598.19		
Telephone/internet	1,552.78		0.00		
Total Payments		<b>38,586.50</b> 159.9%		14,849.47	
Net Receipts-Payments		-12,845.92		10,871.99	
Cash assets brought forward		14,296.17		3,424.18	
Net cash carried forward		1,450.25	_	14,296.17	
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Cash Statement		
Cash		
Opening Barclays account, corr to 31/10	18,426.37	
Opening Lloyds account (From Feb 2018)	0.00	
Opening Tracker account	1,413.75	
Opening Cash		19840.12
Sources of Cash		
Receipts	25,740.58	
Payments	-38,586.50	
Net Sources of Cash		-12,845.92
Opening Cash plus Sources		6,994.20
Closing Barclays account	733.84	
Closing Lloyds account	4,514.13	
Closing Tracker account	1,746.23	
Post account transactions	0.00	
Closing Cash		6,994.20
Net Increase (Decrease) in Cash Assets	-12,845.92	

Certified as true and accurate:

John Bennett, BSc(Hons), Ceng, FIET Honorary Treasurer. 1/11/2018

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#### NOTES:

Insurance: Building insured value increased from £650,000 to £2,000,000

Maintenance (main items):

Roof leakage repair and scaffolding, £1,740.

Additional fire sensors, £1,929

Refurbishment (main items):

Blinds, £5,107

Lighting design: £1,560

Disabled access design: £1,305

Internal Painting: £6,854 External painting, £1,980

Internet access was installed in June

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